

Cherry Lane Township  
General Fund  
Balance Sheet  
March 31, 2001

**Modified Accual or Cash basis**

**ASSETS**

Cash		\$ <u>346,012</u>
Total Assets		\$ <u><u>346,012</u></u>

**LIABILITIES AND FUND BALANCE**

Liabilities:		
Payroll Taxes Payable		\$ <u>962</u>
Fund Balance:		
Unreserved:		
Undesignated		<u>345,050</u>
Total Fund Balance		<u><u>345,050</u></u>
Total Liabilities and Fund Balance		\$ <u><u>346,012</u></u>

**Cherry Lane Township**  
**Statement of Net Assets**  
**March 31, 2001**

**GASB 34 "Balance Sheet"**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b><u>ASSETS</u></b>			
Cash and Cash Equivalents	\$ 346,012	\$ -	\$ 346,012
Capital Assets (Net of Accumulated Depreciation)	<u>340,204</u>	<u>-</u>	<u>340,204</u>
Total Assets	<u><u>686,216</u></u>	<u><u>-</u></u>	<u><u>686,216</u></u>
 <b><u>LIABILITIES</u></b>			
Accrued Liabilities	962	-	962
Noncurrent Liabilities:			
Due within one year	225,000	-	225,000
Due in more than one year	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>225,962</u></u>	<u><u>-</u></u>	<u><u>225,962</u></u>
 <b><u>NET ASSETS</u></b>			
Invested in Capital Assets, net of related debt	115,204	-	115,204
Restricted for:			
Capital Projects	-	-	-
Debt Service	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted	<u>345,050</u>	<u>-</u>	<u>345,050</u>
Total Net Assets	<u><u>\$ 460,254</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 460,254</u></u>